

PMEX UPDATE (Morning)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	BUY	76.34	75.38	77.30	77.88
Gold	SELL	1,802.00	1,811.00	1,793.00	1,784.00
Silver	SELL	22.770	23.01	22.530	22.247
Platinum	SELL	966.00	976.00	956.00	945.00
Copper	SELL	4.405	4.448	4.362	4.346
Natural Gas	BUY	3.834	3.764	3.904	4.000

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	BUY	36,300.00	36,150.00	36,450.00	36,500.00
S&P 500	BUY	4,782.00	4,773.00	4,791.00	4,803.00
NASDAQ 100	SELL	16,504.00	16,553.00	16,455.00	16,400.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	BUY	115.000	114.860	115.140	115.260
EUR-USD	SELL	1.1338	1.1358	1.1318	1.1299
GBP-USD	SELL	1.3487	1.3517	1.3457	1.3421

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	135,885	4.93%	6,700	1,600	23.88%	2,632	39.29%
1 Ounce	320,756	3.40%	10,900	1,439	13.20%	3,041	27.90%
10 Ounce	40,531	8.39%	3,400	373	10.96%	877	25.78%
5 Ounce	859,740	5.49%	47,200	8,492	17.99%	19,098	40.46%
1000 Pounds	784,090	3.75%	29,400	7,311	24.87%	10,301	35.04%
1000 MMBTU	682,452	8.40%	57,300	12,052	21.03%	29,140	50.86%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	6,461,400	2.28%	147,200	26,047	17.70%	34,947	23.74%
Index Level	851,196	2.29%	19,500	1,520	7.80%	3,656	18.75%
Index Level	2,937,712	2.68%	78,600	8,559	10.89%	18,349	23.34%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,805,500	0.86%	15,600	2,323	14.89%	4,207	26.97%
10,000 Units	2,018,164	0.93%	18,800	3,685	19.60%	7,067	37.59%
10,000 Units	2,400,686	1.14%	27,300	5,465	20.02%	11,873	43.49%

Major Headlines

Oil Up as Inventories Fall, Fuel Demand Concerns Ease

Oil was up Thursday morning in Asia, continuing an upward trend as data showed a decline in U.S. crude and fuel inventories last week. This soothed investor worries that rising COVID-19 cases had dampened fuel demand. Brent oil futures were up 0.47% to \$79.60 by 9:53 PM ET (2:53 AM GMT) and WTI futures gained 0.51% to \$76.95. [see more...](#)

Gold Down, On Track for Biggest Annual Decline Since 2015

Gold was down on Thursday morning in Asia as investors continue to monitor the implication of the omicron COVID-19 variant and central banks' withdrawal of monetary stimulus. Gold futures edged down 0.15% to \$1,803.15 by 10:18 PM ET (3:18 AM GMT). The dollar, which normally moves inversely to gold, inched down on Thursday, and benchmark 10-year U.S. Treasury yields steadied near a one-month high. [see more...](#)

Dow, S&P close at record highs as Omicron worries ease

The Dow and S&P 500 closed at all-time highs on Wednesday on a boost from retailers including Walgreens and Nike, as investors shrugged off concerns on the spreading Omicron variant. The Dow has now risen six straight trading days, marking the longest streak of gains since a seven-session run from March 5 to March 15 this year. [see more...](#)

USD/JPY hovers around 115.00 amid firmer yields, coronavirus concerns

USD/JPY takes rounds to 115.00 during the initial hours of Tokyo open on Thursday. The yen pair refreshed a multi-day high the previous day, in contrast to the broad US dollar weakness, amid former yields and the market's rejection to the South African covid variant, namely Omicron. US 10-year Treasury yields jumped the most in three weeks to [see more...](#)

EUR/USD Forecast: Year-end flows trigger noise, but no trend just yet

The EUR/USD pair slipped to 1.1279 ahead of the US opening, bouncing afterwards to trade as high as 1.1368. The pair finally stabilized at around 1.1340, where it trades by the end of the day. The greenback seesawed between which has been a bullish catalyst [see more...](#)

GBP/USD Technical Analysis: Stable Performance So Far

The GBP/USD rose sharply with the rise of risk appetite in global markets. This contributed to the pair reachieving the resistance level of 1.3461 before settling around the level of 1.3425 at the time of writing. It must be taken into consideration that holiday market conditions and technical resistance could keep the GBP below 1.3461 before the new year. Sterling was the top performing major [see more...](#)

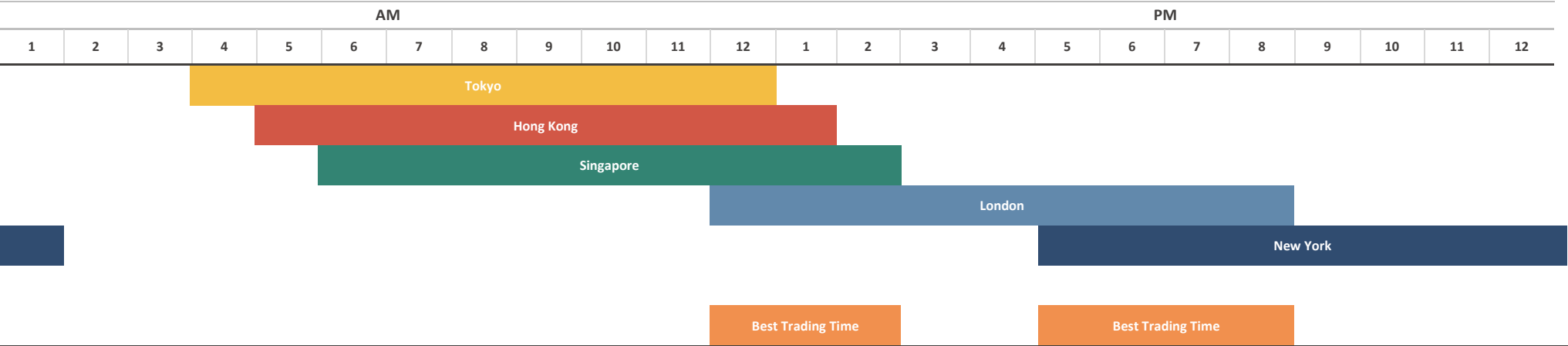
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Initial Jobless Claims	29-Dec-21	6:30:00 PM	USD	High Volatility		208K	205K

Source: Investing.com

FOREX MARKET'S STATISTICS

Forex Market Hours

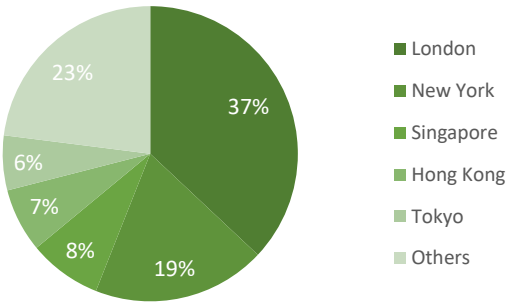


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

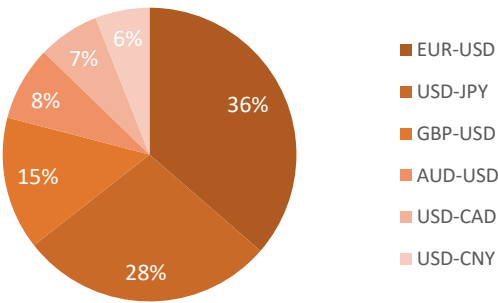
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 178
- JPY/PKR: 1.57

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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